



Bangalore Fort Farms Limited

To,

Date: 09.02.2018

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street Mumbai - 400001 BSE Scrip Code: 539120	Calcutta Stock Exchange Limited Corporate Relationship Dept, 7, Lyons Range Kolkata 700001 CSE Scrip Code: 012644
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Dear Sir/Madam,

Sub: Outcome of Board Meeting on 09.02.2018

This is to inform you that the Board of Directors at their Meeting held today, i.e 9th February, 2018 considered and approved the following:

1. Financial Results:

Pursuant to Regulation 33 of LODR Regulations, 2015, Board has approved the Standalone Unaudited Financial Results for the Quarter and Nine months period ended 31st December, 2017. Please find enclosed:

- i. A copy of Standalone Unaudited Financial Results for the Quarter and Nine Months period ended 31st December, 2017, which was duly approved and taken on record by the Board of Directors at its Meeting held on 9th February, 2018, commenced at 3:30 P.M and concluded at 5:45 P.M. The said results were reviewed by the Audit Committee at its Meeting held today prior to the Board Meeting.
- ii. A copy of Limited Review Report on the said Results issued by M/s Ajay K Mishra & Company, being Statutory Auditor of the Company is enclosed.

2. Other Business:

- i. Ms. Sana Sultan, existing Company Secretary resigned (w.e.f 31st January, 2018) and Ms. Archana Singh has been appointed as the new Company Secretary and Compliance officer of the Company (w.e.f 1st February, 2018).

Kindly acknowledge the receipt.

Thanking You,
Yours faithfully,

For Bangalore Fort Farms Limited

Bhavya Ram

Bhavya Ram Iyengar
Managing Director
DIN: 06427351

CIN : L51101KA1966PLC001643

Registered Office : Kanka Nivas. 558, MVJ International School Road, 1st Cross Marathalli Colony, Bangalore - 560 037

Corporate Office : 16A, Brabourne Road, 6th Floor, Kolkata - 700 001,

E-mail : info@bangalorefortfarms.com, Website : www.bangalorefortfarms.com

BANGALORE FORT FARMS LIMITED

CIN:L51101KA1966PLC001643

Regd office: Kanaka Nivas, 558 MJV International School Road, 1st Cross Marathalli Colony, Bangalore-560 037
Corporate Office: 6th Floor, 16A Brabourne Road, Kolkata - 700001

e-mail : info@bangalorefortfarms.com; Website : www.bangalorefortfarms.com Ph: 9073933003/04/05

Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2017

		(In Rupees)					
	Particulars	Quarter Ended			Nine Months period ended		Year end
		31-12-2017	30-09-2017	31-12-2016	31.12.2017	31.12.2016	31-Mar-17
1	Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Revenue from operations	3,30,19,574	2,17,86,935	12,72,100.00	5,76,78,751	23,90,650.00	24,09,318
b	Other income				9,207		
	Total Revenue (a + b)	3,30,19,574	2,17,86,935	12,72,100.00	5,76,87,958	23,90,650.00	24,09,318
2	Expenses:						
a	Purchases of Stock-in-Trade	2,81,09,472	73,00,764	-	3,54,10,236	31,02,600.00	31,02,600
b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	21,85,310	1,19,32,004	2,72,85,188.17	1,64,97,906	2,46,68,261.36	-18,71,649
c	Employee benefits expense	4,45,541	1,60,000	1,27,500.00	7,25,541	3,67,500.00	4,87,500
d	Finance Cost						
e	Depreciation and amortization	1,36,663	21,490		1,58,153		
f	Other expenses	10,31,999	7,51,184	11,23,125.00	20,20,451	14,73,985.00	6,86,767
	Total expenses	3,19,08,985	2,01,65,442	2,85,35,813.17	5,48,12,287	2,96,12,346.36	24,05,218
3	Profit before exceptional and extraordinary items and tax (1 - 2)	11,10,589	16,21,493	-2,72,63,713.17	28,75,671	-2,72,21,696.36	4,100
4	Exceptional items						
5	Profit before tax (3-4)	11,10,589	16,21,493	-2,72,63,713.17	28,75,671	-2,72,21,696.36	4,100
6	Tax expense:						
a	Current tax (MAT)	1,99,000	2,85,500	-	5,13,000	-	-
b	Current tax						1,300
c	Deferred tax						
	Total tax expense	1,99,000	2,85,500	-	5,13,000	-	1,300
7	Profit /(Loss) for the period from continuing operations (5-6)	9,11,589	13,35,993	-2,72,63,713.17	23,62,671	-2,72,21,696.36	2,800
8	Profit/(loss) for the year	9,11,589	13,35,993	-2,72,63,713.17	23,62,671	-2,72,21,696.36	2,800
9	Other Comprehensive income						Not Applicable
10	Total Comprehensive income [8+9]	9,11,589	13,35,993	-2,72,63,713.17	23,62,671	-2,72,21,696.36	Not Applicable
11	Paid up ordinary share capital (face value Rs.10/- each)	4,79,94,000	2,60,50,000	2,60,50,000	4,79,94,000	2,60,50,000	2,60,50,000
12	Reserve excluding Revaluation Reserve as per Balance Sheet of previous Accounting year						44,50,763
13	Earnings per equity share:						
a	Basic	0.29	0.51	0.00	0.84	0.00	0.001
b	Diluted	0.29	0.51	0.00	0.84	0.00	0.001

NOTES:

1. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder, w.e.f 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial results presented in accordance with Ind AS 101. First-time Adoption of Indian Accounting Standards have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting. The figures for the quarter ended 31st December, 2016 presented here are also Ind AS compliant.



2. The Ind AS compliant financial results pertaining to quarter ended 31st December, 2016 has not been subjected to limited review in line with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. As the Company's business activity falls within a single significant primary business segment i.e. Agro Items, no separate segment information is disclosed.

4. The reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Indian GAAP) and Total Comprehensive Income as per Ind AS for the previous corresponding 3 months ended 31st December, 2016 is given below:

Particulars	Quarter ended 31st December, 2016
Net Profit for the period as reported under previous GAAP (Indian GAAP)	-2,72,63,713
Others	-
Tax adjusted on above	-
Net Profit for the period as reported under Ind AS	-2,72,63,713
Other Comprehensive income (net of tax)	-
Total Comprehensive Income as reported under Ind AS	-2,72,63,713

5. The above unaudited financial results after review of the Audit committee were approved by the Board of Directors at their respective meeting held on 09/02/2018.

6. The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the Quarter and Nine months ended 31st December, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. Previous period figures have been re-grouped / re-classified to make them comparable to the current period presentation.

Place : Kolkata

Dated : 9th February, 2018



On behalf of the Board
For Bangalore Fort Farms Limited

A handwritten signature in blue ink that reads "Bhavya Ram Iyengar".

Bhavya Ram Iyengar
Managing Director
DIN:06427351



AJAY K MISHRA & COMPANY
Chartered Accountants

105, Mahatma Gandhi Road,
Kolkata – 700 007.
Phone : 033-22410326
Mobile: 9433049105
Email:ajaymishra66@gmail.com

LIMITED REVIEW REPORT

To
Board of Directors of
Bangalore Fort farms Limited,

We have reviewed the accompanying Statement of Unaudited Financial Results of **BANGALORE FORT FARMS LIMITED** ("the Company") for the period from 1st October 2017 to 31st December 2017. This Statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400 *Engagements to review financial statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has to come our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatements.

For AJAY K MISHRA & COMPANY
Chartered Accountant
(Firm Registration No.327472E)

A. K. MISHRA
Proprietor
(Membership No. 066749)

Place: Kolkata,

Date: 09/02/2018.

